

# LGRVR Water Supply Corporation

## Board Meeting Minutes

January 6, 2025

Board members present were: Kenny Poole, John Repp, Keith Callahan, Eddie Myers, Don McClure and Greg Petrey.

Members joining by phone: None

The meeting was called to order by President Kenny Poole at 6:32PM.

The president recognized our visitors, Penny Repp, Denise Poole, and Sara Petrey.

The minutes of October 21, 2024, and November 11, 2024, meetings were presented. There being no additions or corrections, a motion to approve the minutes was made by Keith Callahan and seconded by Eddie Myers. The motion passed unanimously.

Greg Petrey presented various financial reports to the Board for their consideration including Profit/Loss statements and a bank statement reconciliation. Greg noted that these reports were produced manually and went on to explain that Gary King had graciously agreed to review our books and bring them up to date. A motion to accept the financial statements as presented was made by Eddie Myers and seconded by Kenny Poole. The motion passed unanimously.

The credentials committee recommended that the Corporation hold an election for four open director positions. The ballot will include the following five candidates: Keith Callahan, Kerry Lewis Goodman, Eddie Myers, Greg Petrey and John Repp.

Following the recommendation of the Credentials Committee, a motion was made by Eddie Myers and seconded by Keith Callhan to hold an election on February 15, 2025, in conjunction with the Corporation's Annual Member Meeting. Motion passed unanimously.

Use of the Texas Rural Water Association (TRWA) suggested Annual Member Meeting agenda was discussed. A motion was made by Eddie Myers and seconded by John Repp to approve the agenda striking the engineer's and manger's reports as they do not apply for our corporation. Motion passed unanimously.

Greg Petrey presented a written report and PowerPoint presentation concerning future Capital Improvement Planning needs of the Corporation. No action was taken concerning this report.

Greg Petrey presented a proposed budget for calendar years 2025. Estimated revenue is \$98,000 and anticipated expenses are \$96,165.14. A motion to approve the proposed budget was made by John Repp and seconded by Eddie Myers. Motion passed unanimously.

The next regular meeting will be held on February 15, 2025, immediately following the Annual Member Meeting.

Following a motion by Kenny Poole and a second by Don McClure, the meeting was adjourned at 7:55PM.

Respectfully Submitted,

Greg Petrey, Secretary/Treasurer